GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest payment –Regular Quarterly interest payment on APPFCL Bond Series 3/2020 due on 12.02.2021 – Administrative Sanction – Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 8 Dated: 22-01-2021

Read the following:

1. G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Dept., dt.28.07.2020.
2. G.O.Rt.No.91, Energy (Power-III) Dept., dt. 05.11.2020
3. From the MD, APPFCL, Vijayawada, Lr.D.No.1790/2021, dt.18.01.2021.

>>>@<<<

O R D E R:

In the reference 3rd read above, the Managing Director, A.P. Power Finance Corporation Ltd., Vijayawada has requested the Government to Sanction an amount of Rs.4,34,65,841/- to arrange payment towards regular quarterly interest payment on Bond Series 3/2020 of Rs.210.30 Crs @ 8.2 % issued by APPFC Ltd., due on 12.02.2021.

2. After careful examination, Government hereby accord Administrative Sanction for Rs.4,34,65,841/- (Rupees four Crore Thirty four lakh Sixty five thousand Eight hundred and Forty one only) to A.P.Power Finance Corporation Ltd., to arrange payment towards regular Quarterly interest payment on Bond Series 3/2020 issued by APPFC Ltd., due on 12.02.2021:

Sl.No.	Loan Particulars /Account Details of APPFCL	
I	Amount	Rs. 4,34,65,841/-
ii	Interest accrued on Bonds Series 3/2020	Rs. 210.30 Cr
iii	Loan obtained from Bank/FI	APPFCL Bonds Series 3/2020
iv	Loan taken date	12.08.2020
v	Rate of Interest	8.2 %
vi	Last date of repayment	12.08.2028
vii	Interest payment frequency	Regular Quarterly interest payment for the 2nd quarter from 12.11.2020 to 11.02.2021 i.e., for 92 days
viii	Head of Account	2801-05-800-00-11-310-312

ix	Financial Year	2020-21
x	Finance Concurrence	G.O.Rt.No.1993, Finance (FMU-I&I, Energy, I&C) Dept.,

3. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Department /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Asst. Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No.	AADCA0857D
vi	Utilization certificate to be issued by	Chairman & Managing Director, APTRANSCO and Chairman, APPCC; Managing Director, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.
The Assistant Secretary to Govt., & Drawing and Disbursing Officer,
Energy Department, A.P.Secretariat.
The Energy (OP) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/294/Power-III/2020. Computer No.1326740)

// FORWARDED :: BY ORDER //

SECTION OFFICER